

FOR IMMEDIATE RELEASE

## **TASMANIAN LANDOWNERS & GAMUDA CO-DEVELOP CLEAN ENERGY PORTFOLIO**

**Petaling Jaya, 1 July 2025**

Gamuda's wholly owned Australian subsidiary, Gamuda Holdings Pty Ltd, has signed a landmark agreement with local Tasmanian landowners to co-develop a portfolio of large-scale renewable energy projects in Central Tasmania. The portfolio represents a combined capacity of 600 MW of wind and solar energy generation and up to 600 MW of battery storage (BESS).

The portfolio, which currently includes Weasel Solar Farm and Cellars Hill Wind Farm, has been led by prominent Tasmanian landowners, the Downie Family with development partner Alternate Path. The Downie Family has held pastoral land in Tasmania for over 200 years, and Peter Downie is a respected community member and renewable energy advocate.

As a landowner-led project portfolio, the project planning has been developed in close collaboration with local landowners, community and government to be sensitive to the local environment and deliver local community jobs and benefits, including energy rebates to households within a 12km radius of the portfolio.

Gamuda will take an equity stake in the portfolio to secure development rights for the current and future projects and deliver them under sole-source Engineering, Procurement, and Construction (EPC) contracts. This will set the company up with a pipeline of energy construction work through to 2029. The agreement is subject to Foreign Investment Review Board approval.

Central to its equity investment in the portfolio, Gamuda is committed to continue the landowner-led principles of the portfolio which will be delivered in partnership with the Downie Family and Alternate Path.

Peter Downie said the deal was a win-win-win for landowners, the community and Gamuda. "We have been highly selective in finding the right partner to work with us to develop this portfolio that brings both a financial and technical contribution and is wholly committed to the strong social licence and landowner-led principles of these projects. We have been in discussion with Gamuda for many months and have seen their genuine partnership approach and commitment to our community values. We're excited to move forward together to deliver these projects for the benefit of Tasmanians," Mr Downie said.

Gamuda has been increasing its capacity and capability in the energy sector over the last 18 months to leverage Australia's clean energy transition. The company's strategy has been to invest in "shovel ready" solar and wind projects while also selectively bidding for EPC contracts in solar, wind, pumped hydro and transmission projects.

The company is currently engaged under Early Contractor Involvement (ECI) agreements for Alinta Energy's Oven Mountain Pumped Hydro Energy Project in NSW and Copenhagen Infrastructure Partner's Capricornia Energy Hub in Queensland.

Gamuda's Chief Strategy and Growth Officer Jarred Hardman said the Central Tasmania portfolio perfectly fits Gamuda's energy strategy to become a leading end-to-end renewable energy developer, builder, and owner of energy assets to accelerate Australia's clean energy future.

This deal represents Gamuda's first significant investment in renewable energy development in Australia. This builds upon our ongoing success of Goulburn River Solar Farm and Boulder Creek Wind Farm in Australia since 2024 where we are delivering a \$4.5bn pipeline, and is supported by our energy experience across a range of projects internationally.

Subject to further planning and development processes and approvals, construction of Weasel Solar Farm is estimated to commence in FY 2027 and Cellars Hill Wind Farm in FY 2028.

### **Proposed images**

Image 1



Image 2



*Caption: Gamuda co-develops with Tasmanian landowners for large-scale renewable energy projects of over 600 MW of wind and solar energy generation, and 600 MW of battery storage (BESS) in Central Tasmania.*

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### **About Gamuda Berhad**

Founded in 1976, Gamuda Berhad has grown into a regional engineering, property, and infrastructure leader. We're known for our innovative solutions and commitment to excellence, with a presence across Malaysia, Taiwan, Singapore, Australia, the United Kingdom, India, Vietnam, Bahrain, and Qatar. Our digital transformation journey began five decades ago, exemplified by our early adoption during the Stormwater Management and Road Tunnel (SMART) project. Renowned for pioneering iconic solutions like the Autonomous Tunnel Boring Machine (A-TBM), we continue to shape the infrastructure landscape with our vision: "Leading the region in breakthrough solutions." Learn more at [gamuda.com](https://www.gamuda.com)

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