

ULU PADAS HYDROELECTRIC PROJECT APPROVED BY SABAH ENERGY REGULATOR

Tenom, Sabah, 6 September 2024: Upper Padas Power Sdn Bhd (UPPSB) has accepted a letter of notification from the Energy Commission of Sabah for the Ulu Padas Hydroelectric Project, with an installed capacity of 187.5MW, located in Tenom and Sipitang, Sabah.

The Ulu Padas Hydroelectric Project is expected to achieve a Scheduled Commercial Operation Date by the end of 2030. In addition, a hybrid floating solar plant will be integrated into the reservoir area.

Gamuda Berhad entered into a joint venture with Sabah Energy Corporation Sdn. Bhd. (SEC), and Kerjaya Kagum Hitech JV Sdn. Bhd. (KKHJV) on 30 October 2023, forming UPP Holdings Sdn. Bhd. (with a shareholding of 45-40-15 between Gamuda, SEC and KKHJV, respectively).

Its immediate wholly-owned subsidiary - UPPSB - will design, construct and operate the Ulu Padas Hydroelectric Project through a 40-year Power Purchase Agreement to be entered with Sabah Electricity Sdn. Bhd.

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About Gamuda Berhad

Founded in 1976, Gamuda Berhad has grown into a regional engineering, property, and infrastructure leader. We're known for our innovative solutions and commitment to excellence, with a presence across Malaysia, Taiwan, Singapore, Australia, the United Kingdom, India, Vietnam, Bahrain, and Qatar.

Our digital transformation journey began five decades ago, exemplified by our early adoption during the Stormwater Management and Road Tunnel (SMART) project. Renowned for pioneering iconic solutions like the SMART and introducing cutting-edge tunnel boring technologies, such as the Variable Density Tunnel Boring Machine (VD TBM) and the Autonomous Tunnel Boring Machine (A-TBM), we continue to shape the infrastructure landscape with our vision: "Leading the region in breakthrough solutions."

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