

FOR IMMEDIATE RELEASE

GAMUDA-LED SRS CONSORTIUM SECURES RM8.3B PENANG MUTIARA LINE

Penang, 13 January 2025

Gamuda Berhad (Gamuda) is pleased to announce that its 60% subsidiary, SRS Consortium Sdn Bhd, has been awarded the first civil works package of the Penang Mutiara Line project by MRT Mutiara Sdn Bhd, a subsidiary of MRT Corporation Sdn Bhd. The design and build contract, valued at RM8.3155 billion, marks a significant milestone in Penang's transportation infrastructure development.

As the main civil contractor for the first segment of the MTL, the scope of works encompasses:

- 23.7km elevated viaduct from Komtar to Island A of the Penang South Reclamation (PSR)
- 19 stations (above ground) and one provisional station in Island A of PSR
- A depot at PSR Island A for light and heavy maintenance
- Ancillary structures, at-grade park and ride (AGPR), utilities and services relocations, utility buildings, external surface works, and other associated works

In a statement today, Gamuda said: This award reflects the confidence in our technical capabilities and track record in delivering complex infrastructure projects, both locally and overseas. The Penang Mutiara Line represents a transformative development for Penang's public transportation landscape, and we are committed to delivering within the budget and on time in its execution.

The project is scheduled for completion within six years from the Notice to Proceed, enhancing connectivity and supporting Penang's comprehensive transportation masterplan, designed to address growing mobility needs and economic growth.

Proposed Image



Caption: Gamuda-owned 60% subsidiary, SRS Consortium Sdn Bhd JV has been appointed as the main civil contractor for first segment of the Penang Mutiara Line. Seen here: [third and fifth from left] The contract was signed between Dato' Ir Ha Tiing Tai - Deputy Group Managing Director of Gamuda Berhad, representing SRS Consortium and Datuk Mohd Zarif Hashim – Chief Executive Officer of Mass Rapid Transit Corp Sdn Bhd. The signing ceremony was witnessed by YB Loke Siew Fook - Minister of Transport [middle], together with representatives from SRS Consortium and MRT Corp

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About Gamuda Berhad

Founded in 1976, Gamuda Berhad has grown into a regional engineering, property, and infrastructure leader. We're known for our innovative solutions and commitment to excellence, with a presence across Malaysia, Taiwan, Singapore, Australia, the United Kingdom, India, Vietnam, Bahrain, and Qatar. Our digital transformation journey began five decades ago, exemplified by our early adoption during the Stormwater Management and Road Tunnel (SMART) project. Renowned for pioneering iconic solutions like the Autonomous Tunnel Boring Machine (A-TBM), we continue to shape the infrastructure landscape with our vision: "Leading the region in breakthrough solutions." Learn more at gamuda.com.my

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